

The budget process we follow is laid out in our Congregational Handbook (available to all on our website):

The Finance Committee shall develop the Church’s annual budget in conjunction with the various departments and committees, within the context of the actual financial realities and long term goals, and present a budget to the Board of Trustees for approval by December 15, and then to the congregation two weeks prior to the annual meeting.

This year that process was disrupted when we were informed, three days before Annual Meeting, that one of the significant sources of income used to balance the proposed 2021 budget would be reduced from \$86,916 in 2020 to \$1,006 in 2021 and \$0 in 2022 - 2027.

Your Finance Committee and Board of Trustees have now agreed on and approved a new 2021 budget. This budget is balanced with one-time money and with new sources of income as shown in the accompanying details. Therefore this 2021 budget is balanced but not sustainable, we must continue to raise sustainable money from reliable sources for the next several years to get us back to a balanced, sustainable, and reliable budget.

On the following pages are the income and expense details that constitute the lines of the summary budget below.

I MOVE we adopt the 2021B budget highlighted in green below.

	O	P	T	V	W	X
3		2020B	2021P1	Compare 2021P1		
4	Incomes less related expenses	Budget	Draft P1	to 2020B		
5	Pledge Payments Received	\$ 87,600	\$ 106,779	\$ 19,179	22%	
6	Sunday Collection and Gifts	\$ 12,679	\$ 12,500	-\$ 179	-1%	
7	Rentals (Pars, SHIM, CSHY, tower, wed, .	\$ 85,253	\$ 74,689	-\$ 10,564	-12%	⑤
8	FUNdraising (Auction, 4thJuly, etc.)	\$ 16,848	\$ 24,930	\$ 8,082	48%	⑥
9	Income from Reserves and Banks	\$ 49,915	\$ 72,019	\$ 22,104	44%	⑦
10	Income from Sanford Fund	\$ 9,000	\$ 9,000	\$ 0	0%	
11	Principal taken from Endowment	\$ 0	\$ 0	\$ 0	0%	
12	total Income less related expenses	\$ 261,295	\$ 299,916	\$ 38,621	15%	
13						
14		2020B	2021P1	Compare 2021P1		
15	Expenses	Budget	Draft P1	to 2020B		
16	Ministry + Guest Speakers	\$ 111,046	\$ 123,199	\$ 12,153	11%	②
17	Building & Grounds (inc. Parsonage)	\$ 68,910	\$ 73,205	\$ 4,295	6%	
18	Operations (office, postage, etc.)	\$ 37,379	\$ 51,532	\$ 14,153	38%	③
19	Music Program	\$ 24,451	\$ 35,473	\$ 11,022	45%	④
20	Religious Exploration (RE, C-WE)	\$ 8,408	\$ 8,596	\$ 188	2%	
21	Denominational Affairs (UUA+UUPCC)	\$ 5,439	\$ 6,512	\$ 1,073	20%	①
22	Committee Budgets	\$ 1,300	\$ 1,400	\$ 100	8%	
23	Contingency/Slack	\$ 4,362	\$ 0	-\$ 4,362	-100%	
24	total Operating Expenses	\$ 261,295	\$ 299,916	\$ 38,622	15%	

[Above was unanimously approved by a Special Congregational Meeting on March 14, 2021.
Details follow in column now labeled "2021B Budget"]

	A	B	C	D	E	O	R	U	X	Y	
1					Income - Expense ==>	\$ 16,869	\$ 0	\$ 0	U	R	
2	2021 Annual General Operating Budget					2019A	2020B	2021B	Column U		
3						Actual	Budget	Budget	vs. Column R		
4	Income	Pledges	Pledge receipts for	before Y received in Y	before 2021 received in '21	\$ 125	\$ 350	\$ 1,500	1,150	329%	
5			Pledge receipts for	Y received in Y-1 or Y	2021 received in '20 or '21	\$ 84,074	\$ 88,000	\$ 105,279	17,279	20%	
6			2021 Pledge receipts Total			\$ 84,199	\$ 88,350	\$ 106,779	18,429	21%	
7			Net of related charges (credit card charges, printing, mailings)			\$ (680)	\$ (750)	\$ -	750	-100%	
8	Income	Pledge Income Total	Net of related charges (credit card charges, printing, mailings)			\$ 83,519	\$ 87,600	\$ 106,779	19,179	22%	
9		Sunday Collection	('Special' or 'Share-the-Plate' Collections not included here)			\$ 12,378	\$ 11,479	\$ 10,000	(1,479)	-13%	
10		Gifts (unrestricted/undirected)				\$ 1,902	\$ 1,200	\$ 2,500	1,300	108%	
11		Restricted/directed contributions	Not part of General Operating Budget, restricted to other uses, see 'Funds'								
12		Special Collections	Not part of General Operating Budget, restricted to specific purpose of Collection								
13	Sunday Collection and Gifts Total					\$ 14,281	\$ 12,679	\$ 12,500	(179)	-1%	
14		Rentals	Parsonage	'virtual parsonage rent', per Minister's Agreement		\$ 25,000	\$ 25,000	\$ 27,500	2,500	10%	
15			Congregation Shirat HaYam			\$ 9,500	\$ 10,000	\$ 10,500	500	5%	
16			SHIM 2020 -	Faro de Luz to 2/2020		\$ 24,917	\$ 23,500	\$ 12,843	(10,657)	-45%	
17			Masjid Al-Bahr	Mosque of the Ocean, est. 2016				\$ 900			
18		Had \$111,826 as of 12/31/2020.	GTP/ATC 'Additional Income'	Using 8/2019 to 12/2020 overpayments to 'fill the gap' thru 2027		\$ 10,669	\$ 11,353	\$ 13,846	2,493	22%	
19		\$111,826 / 7 = \$15,975	HillTownNetworks.com (previously AccessPlus, CountryRoads, WiBlast)			\$ 1,800	\$ 1,800	\$ 1,800	0	0%	
20			Town Clock	2019 Actual was 2 years \$1250/year to \$1500 in 2020		\$ 2,500	\$ 1,500	\$ 1,500	0	0%	
21			Town wireless emergency network	2019 Actual was 2 years increased 2020		\$ 3,600	\$ 2,000	\$ 2,000	0	0%	
22			Nantucket Energy network	2019 Actual was 2 years		\$ 3,600	\$ 1,800	\$ 1,800	0	0%	
23			Weddings	2021 weddings and 2022 deposits		\$ 2,250	\$ 3,300	\$ 2,000	(1,300)	-39%	
24			other Sanctuary, Hendrix Hall, and/or AR rentals			\$ 3,852	\$ 5,000	\$ -	(5,000)	-100%	
25	Rentals (Pars, SHIM, CSHY, tower, wed, ...)					\$ 87,688	\$ 85,253	\$ 74,689	(10,564)	-12%	
27		FUNdraising	all are net of related expenses	July 4th Celebration	responsible: Board	\$ 2,843	\$ 2,843	\$ 500	(2,343)	-82%	
28				Board to balance	responsible: Board			\$ 7,770			
29				Goods and Services Auction	responsible: Board	\$ 12,078	\$ 12,343	\$ 15,000	2,657	22%	
30				Yard sale	responsible: Board	\$ 662	\$ 662	\$ 660	(2)	0%	
31			(2019: Holiday Delight Craft Fair)	Holiday Craft Fair	responsible: Board	\$ 1,435	\$ 1,000	\$ 1,000	0	0%	
32			exclusively to/from Summer Concert Series Fund	Summer Concerts	Music Director	\$ -			0		
33	FUNdraising Total (Auction, July 4th, Concerts, etc.)					\$ 17,019	\$ 16,848	\$ 24,930	8,082	48%	
34		Income from Savings	Bank accounts interest	NantucketBank and CapeCod5		\$ 10	\$ 2,000	\$ 10	(1,990)	-100%	
35		Use of One-Time money	2020 PPP 'Draw 1', \$24,630, forgiven 2021; 3 year semi-soft landing: \$8,621 in '22 and \$6,158 in '23					\$ 9,852			
36		Use of One-Time money	Use up and close Music Enlightenment Fund money					\$ 1,713			
37		\$ 60,444	Reserves ('Endowment') 3Y average of 3Q: for general budget			\$ 41,005	\$ 43,123	\$ 54,399	11,276	26%	
38			Reserves ('Endowment') 3Y average of 3Q: for capital maintenance only!			10%	\$ 4,556	\$ 4,792	\$ 6,044	1,252	26%
39		3.5% of 3 year average 3Q Reserves	Reserves Subtotal	3.74%	\$ 1,925,696	\$ 45,571	\$ 49,915	\$ 72,019	22,104	44%	
40		BNY-Mellon	Sanford Fund income	3.66%	\$ 246,000	\$ 9,500	\$ 9,000	\$ 9,000	0	0%	
41	Income from Bank accounts, Reserves/Endowment, and Sanford Fund					\$ 55,071	\$ 58,915	\$ 81,019	22,104	38%	
42	Income Total					\$ 257,577	\$ 261,295	\$ 299,916	38,621	15%	

	A	B	C	D	E	O	R	U	X	Y
1					Income - Expense ==>	\$ 16,869	\$ 0	\$ 0	U	R
2		2021 Annual General Operating Budget				2019A	2020B	2021B	Column U	
3						Actual	Budget	Budget	vs. Column R	
49	Expenses	Ministry	Minister	Salary+Housing (S+H)	Salary	\$ 44,961	\$ 45,860	\$ 52,229	6,369	14%
50				'virtual parsonage rent'	Housing	\$ 25,000	\$ 25,000	\$ 27,500	2,500	10%
51		Gray cells are subtotals		Salary+Housing subtotal	'S+H'	\$ 69,961	\$ 70,860	\$ 79,729	8,869	13%
52		green cells are multiples of 'S+H'		Pension: UUA	10.000%	\$ 7,557	\$ 7,086	\$ 7,973	887	13%
53				In Lieu of Employer's FICA = SECA	7.650%	\$ 5,352	\$ 5,421	\$ 6,099	678	13%
54			2021 UUA = \$17,027	Health Insurance: UUA=>Neighborhood=>AllWays=>HPilgrim		\$ 12,754	\$ 12,120	\$ 13,323	1,203	10%
55				Dental Insurance: UUA		\$ 1,344	\$ 1,440	\$ 1,440	0	0%
56				Life, AD&D Insurance: UUA	0.840%	\$ 571	\$ 595	\$ 670	75	13%
57				Long Term Disability: UUA	1.300%	\$ 840	\$ 921	\$ 1,036	115	13%
58				Minister's Compensation Package Total		\$ 98,378	\$ 98,443	\$ 110,270	11,827	12%
59				Workers Comp insure share		\$ 770	\$ 750	\$ 675	(75)	-10%
60		One or		Sabbatical Coverage Provision		\$ 2,100	\$ -	\$ -	0	
61		the other by year		Continuing Professional Education			\$ 2,100	\$ 2,100	0	0%
62				Reimburse Professional Expenses	10.665%	\$ 4,981	\$ 8,503	\$ 8,503	0	0%
63				Minister Total		\$ 106,230	\$ 109,796	\$ 121,549	11,753	11%
65				Guest Speakers		\$ 1,213	\$ 1,250	\$ 1,650	400	32%
66				Ministry Total (includes Guest Speakers \$1,650, Sabbatical Coverage Provision \$2,100, and virtual parsonage rent \$27,500)		\$ 107,443	\$ 111,046	\$ 123,199	12,153	11%
68		Building & Grounds (B&G)	Parsonage	Capital Maintenance Provision (roof, siding, windows, heat, etc.)		\$ 4,552	\$ 4,792	\$ 6,044	1,252	26%
69				Fire and Liability Insurance	15.0%	\$ 4,783	\$ 4,350	\$ 4,565	215	5%
70			2019: Washing machine, ...	Repairs and Maintenance	(annual)	\$ 2,520	\$ 2,400	\$ 2,400	0	0%
71				Utilities	Electricity	\$ 817	\$ 1,000	\$ 1,000	0	0%
72					Fuel Oil, or Conserve!	\$ 4,000	\$ 4,000	\$ 4,000	0	0%
73					Propane (porch)			\$ 200		
74				Parsonage + Meeting House split	Solid waste + landfill	\$ 951	\$ 1,100	\$ 951	(149)	-14%
76					Water + Sewer	\$ 1,270	\$ 1,200	\$ 1,270	70	6%
77					Wireless phone	\$ 856	\$ 1,050	\$ 950	(100)	-10%
78				Utilities Total (oil heat, water&sewer, electricity, phone, etc.)		\$ 7,894	\$ 8,350	\$ 8,371	21	0%
79				Parsonage Subtotal (includes Provision for Capital Maintenance)		\$ 19,750	\$ 19,892	\$ 21,381	1,489	7%
84				Meeting House	'Inside' Sexton Wages+FICA+WComp @ avg 7hr/wk*\$26.11/hr*52w/y	\$ 9,629	\$ 10,161	\$ 10,556	395	4%
88					'Outside' Sexton Wages+FICA+WComp @ avg 1hr/wk*\$26.11/hr*52w/y	\$ 34	\$ 1,399	\$ 1,508	109	8%
89				Sextons Subtotal Salary+FICA+Worker's Comp		\$ 9,663	\$ 11,560	\$ 12,064	504	4%
90				Sexton via 1099 for certain events	Baccalaureate, ??	\$ 150	\$ 150	\$ -	(150)	-100%
91				Fire and Liability Insurance	85.0%	\$ 27,104	\$ 24,650	\$ 25,871	1,221	5%
93				Fire Alarm Monitoring Service (wireless to Wayne Alarm)		\$ 1,150	\$ 990	\$ 900	(90)	-9%
94				Repairs and Maintenance	Building Maintenance & Repai	\$ 4,444	\$ 2,500	\$ 2,500	0	0%
95					Cleaning & Sexton Supplies	\$ 1,090	\$ 1,300	\$ 1,950	650	50%
96					Equipment Repairs	\$ 1,962	\$ 843	\$ 843	0	0%
97					Inspections	\$ -	\$ 125	\$ 125	0	0%
98				Repairs and Maintenance Total		\$ 7,496	\$ 4,768	\$ 5,418	650	14%
102				Utilities Total (Electricity (heat/cool/light), Solid waste + landfill, v		\$ 5,639	\$ 6,900	\$ 7,571	671	10%
103				Meeting House subtotal		\$ 51,202	\$ 49,018	\$ 51,824	2,806	6%
104				Building & Grounds Total		\$ 70,951	\$ 68,910	\$ 73,205	4,295	6%

	A	B	C	D	E	O	R	U	X	Y
1					Income - Expense ==>	\$ 16,869	\$ 0	\$ 0	U	R
2	2021 Annual General Operating Budget					2019A	2020B	2021B	Column U	
3						Actual	Budget	Budget	vs. Column R	
106	Operations (Office, Admin, ...)	Meeting House Office Administrator	Wages	20hr/wk*\$25.50/hr*52w/y	\$ 13,998	\$ 19,500	\$ 26,520	7,020	36%	
107			Health and dental reimbursement				\$ 5,109			
108			Life, AD&D Insurance: UUA	0.840%			\$ 111			
109			Long Term Disability: UUA	1.300%			\$ 172			
110			Employer's FICA	7.650%	\$ 1,071	\$ 1,492	\$ 2,029	537	36%	
111			Workers Comp insure share		\$ 467	\$ 281	\$ 214	(67)	-24%	
112	Operations (Office, Admin, ...)	Office Manager Total Wages, Benefits, FICA, and Worker's Comp			20hr/wk*\$25.50/hr*52w/y	\$ 15,536	\$ 21,273	\$ 34,156	12,883	61%
113		Dues	Nantucket Chamber of Commerce	What others??	\$ 140	\$ 150	\$ 500	350	233%	
114		CC/Tithe.ly/PayPal fees					\$ 1,500			
115		Office Expenses	Equipment: Copier Service + Supplies		\$ 425	\$ 596	\$ 500	(96)	-16%	
116			ComCast Internet,Phone,TV		\$ 2,572	\$ 1,920	\$ 2,300	380	20%	
117			Postage, Shipping & Delivery		\$ 295	\$ 300	\$ 300	0	0%	
118			Supplies		\$ 698	\$ 2,500	\$ 1,000	(1,500)	-60%	
119		Office Expenses Total				\$ 3,990	\$ 5,316	\$ 4,100	(1,216)	-23%
120		Payroll Processing & Tax Prep fees			\$ 2,027	\$ 2,100	\$ 2,016	(84)	-4%	
121		Advertising & PR (website hosting and adverts, need more PR!)			\$ 773	\$ 1,300	\$ 2,000	700	54%	
122		Front flowers	est. 2020			\$ 500	\$ 500	0	0%	
123		Outside Professionals (bookkeeper, tech support, ...)			\$ 2,050	\$ 6,740	\$ 6,760	20	0%	
124	Operations Total (Office, Administration, Bookkeeping, etc.)					\$ 24,516	\$ 37,379	\$ 51,532	14,153	38%
132	Music Program	Director Total Wages, Benefits, FICA, and Worker's Comp			14hr/wk*\$40.00/hr*52w/y	\$ 20,202	\$ 20,526	\$ 31,583	11,057	54%
133		Professional Development		\$90/year = uumn.org	\$ 90	\$ 1,090	\$ 1,090	0	0%	
134		Replacement Musician (1099)						0		
135		paid sick day replacement (1099)				\$ 500	\$ 500	0	0%	
136		Paid Vacation replacement (1099)			\$ 250	\$ 500	\$ 500	0	0%	
137		Guest Supplemental Musicians (1099)	Actual Guest Supplemental Musicians, players and singers		\$ 100	\$ 1,000	\$ 1,000	0	0%	
138		Organ playing first funded from Organ Player Fund			\$ -	\$ -	\$ -			
139		Pianos - Maintenance and Tuning	(Organ Maintenance and Tuning is separate Fund, q.v.)		\$ 460	\$ 535	\$ 500	(35)	-7%	
141		Sheet Music and supplies			\$ 641	\$ 300	\$ 300	0	0%	
142	Music Program Total					\$ 21,743	\$ 24,451	\$ 35,473	11,022	45%
147	Religious Exploration Program	Lead Teacher Wages, FICA, and Worker's Comp			4hr/wk*\$27.00/hr*52w/y	\$ 4,953	\$ 5,721	\$ 6,091	370	6%
148	Citizen of the World Explorers	Lead Teacher	Professional Development		\$ -	\$ 150	\$ 150	0	0%	
152	(C-WE)	Assistant Total Wages, FICA, and Worker's Comp			2hr/wk*\$18.22/hr*52w/y	\$ 1,994	\$ 2,037	\$ 2,055	18	1%
153		Subtotal all teachers above				\$ 6,947	\$ 7,908	\$ 8,296	388	5%
154		Food, supplies, volunteer training, expenses				\$ 219	\$ 500	\$ 300	(200)	-40%
155	Religious Exploration Program Total					\$ 7,166	\$ 8,408	\$ 8,596	188	2%
157	Denominational Affairs	UUA+NERegion Dues: new system, 300% increase, capped at 10%/year; we: Personnel cost increase				\$ 5,208	\$ 5,364	\$ 6,437	1,073	20%
158		UU Partner Church Council Membership				\$ -	\$ 75	\$ 75	0	0%
159	Denominational Affairs Total (UUA/BCD, Partner Church Council)					\$ 5,208	\$ 5,439	\$ 6,512	1,073	20%
161	Committee Budgets	Social Action (7th Principle Project, Food Rescue, Immigration Resource Center, ...)				\$ 700	\$ 350	\$ 350	0	0%
162		Growing Connections between Friends and Members (nee Membership)				\$ 350	\$ 350	\$ 250	(100)	-29%
163		Caring Team	Cards, Yarn, Meals, etc.		\$ 250	\$ 250	\$ 350	100	40%	
164		Lay Led			\$ 350	\$ 350	\$ 450	100	29%	
165	Committee Budgets subtotal					\$ 1,650	\$ 1,300	\$ 1,400	100	8%
166	Contingency/Slack	Unforeseen, emergencies, or slack on other items ...			2.0% of expenses (= \$5,998), \$0 is 0.0%	\$ 2,030	\$ 4,362	\$ -	(4,362)	-100%
167	Expenses Total					\$ 240,707	\$ 261,295	\$ 299,916	38,622	15%