

## Preview of the recommended 2022 Annual Operating Budget

One of the items of business at our Annual Congregational Meeting on January 30, 2022, will be a discussion and vote on a 2022 Annual Operating Budget. This is a preview of the 2022 budget recommended by your Board of Trustees, Finance Committee, and Treasurer.

Consistent with Guidelines approved by a previous Congregational Meeting (details in our Congregational Handbook), and as has been our practice for almost a decade, this recommended budget is balanced in several ways, including:

- The expenses are equal to the reasonably projected income.
- The relative expense amounts are consistent with our priorities and our Mission.

This summary compares our 2021 approved budget and the 2022 recommended budget. The details that constitute each row of this summary are in the more detailed spreadsheet available on our website ([www.UnitarianChurchNantucket.org](http://www.UnitarianChurchNantucket.org) – Participate – Congregational Documents).

<b>Summaries:</b>	<b>2021</b>	<b>2022</b>	<b>Compare 2022 to 2021</b>	
	<b>Approved Budget</b>	<b>Recommended Budget</b>		
<b>Income:</b>				
<b>Pledge Income Total</b>	<b>\$ 106,779</b>	<b>\$ 109,500</b>	\$ 2,721	2.5%
<b>Sunday Collection and Gifts Total</b>	<b>\$ 12,500</b>	<b>\$ 12,500</b>	\$ -	0.0%
<b>Rentals (Pars, SHIM, CSHY, tower, wed, ...) Total</b>	<b>\$ 74,689</b>	<b>\$ 72,098</b>	\$ (2,591)	-3.5%
<b>FUNdraising (Auction, July 4th, raffles, sales, etc.) Total</b>	<b>\$ 24,930</b>	<b>\$ 26,116</b>	\$ 1,186	4.8%
<b>Savings, Reserves, and One-Time-Money Total</b>	<b>\$ 72,019</b>	<b>\$ 75,701</b>	\$ 3,682	5.1%
<b>Sanford Trust at BNY-Mellon</b>	<b>\$ 9,000</b>	<b>\$ 9,000</b>	\$ -	0.0%
<b>Principal taken from Unrestricted Reserves</b>	<b>\$ -</b>	<b>\$ -</b>	\$ -	0.0%
<b>Income Total</b>	<b>\$ 299,916</b>	<b>\$ 304,915</b>	\$ 4,999	1.7%
<b>Expenses:</b>	<b>All employees get 3% or more raise in wages, salary, or total compensation in 2022</b>			
<b>Ministry Total</b>	<b>\$ 123,199</b>	<b>\$ 123,505</b>	\$ 306	0.2%
<b>Building &amp; Grounds Total</b>	<b>\$ 73,205</b>	<b>\$ 74,877</b>	\$ 1,672	2.3%
<b>Operations Total (Office, Administration, contractors, etc.)</b>	<b>\$ 51,532</b>	<b>\$ 51,229</b>	\$ (303)	-0.6%
<b>Music Program Total</b>	<b>\$ 35,473</b>	<b>\$ 36,421</b>	\$ 947	2.7%
<b>WE/RE Program Total</b>	<b>\$ 8,596</b>	<b>\$ 8,994</b>	\$ 399	4.6%
<b>Denominational Affairs (UUA, UUPCC) Total</b>	<b>\$ 6,512</b>	<b>\$ 6,563</b>	\$ 51	0.8%
<b>Committee Budgets Total</b>	<b>\$ 1,400</b>	<b>\$ 1,400</b>	\$ -	0.0%
<b>Contingency/Slack</b>	<b>\$ -</b>	<b>\$ 1,927</b>	\$ 1,927	
<b>Expenses Total</b>	<b>\$ 299,916</b>	<b>\$ 304,915</b>	\$ 4,999	1.7%

We are working now on ‘closing the books’ on 2021 (which requires waiting for year-end statements and finalizing all relevant accounting); once that is completed, we will include those details in a ‘2021 Actual’ column in a new version of this summary and the associated details.

It is possible that new information may change this recommendation fractionally before Annual Meeting. For example, we have not yet been told the 2022 premium for our Fire and Liability Insurance policy. Hopefully, any changes will be close to our projections and can be accommodated with a corresponding change to the Contingency/Slack figure. Any such changes will be brought to the Annual Meeting as an amendment to this recommended budget.

I am available to answer questions about any of our finances at [Paul@PLPDD.com](mailto:Paul@PLPDD.com).

Respectfully,  
Paul Stewart, Treasurer and Chair of the Finance Committee