

## 2022 Approved Budget with notes

Paul Stewart, February 28, 2022

Attendees at the January 30, 2022, Annual Meeting will recall I reported that we were notified two days before the Meeting that our Fire&Liability Insurance had been billed for significantly more (\$9,741, or 37%) than the recommended budget anticipated. We had a good discussion about that insurance issue, and also about funding our bookkeeper position, resulting in Annual Meeting passing modified finance Motions as follows:

MOVE we temporarily hold aside the \$14,365 of 2021 Surplus, and, once we know the final plan and cost for our 2022 Fire&Liability insurance, we use up to \$10,000 of that surplus to balance the 2022 budget, and then transfer the remainder of that surplus from our 'General Operating \$\$' to our Parsonage Capital Maintenance Restricted Fund.

and

MOVE we adopt the 2022 Recommended Budget in column EG, with the addition of \$4,500 to 2022 'Sunday Collection and Gifts Total', and \$4,500 to the 2022 'Operations Total' for a bookkeeper, and we also authorize the use of up to \$10,000 from our 2021 Surplus as necessary to cover any overage in our 2022 Fire&Liability insurance premium.

I am pleased to announce that those issues have now been resolved.

As to the bookkeeper, after the discussion at Annual Meeting, Linda Ferrantella contacted me to ask if she could be of help. Linda has a varied and lengthy background in bookkeeping. She will start as our bookkeeper in mid-March and we'll work together to get all our 2022 financial information into QuickBooks. Thank you, Linda!

As to the insurance, it turns out that the recent jump in the price of building materials and costs was the main cause of the increase in our insurance premium. After negotiating with our carrier Church Mutual Insurance, we have settled on a much smaller premium increase (\$3,574) than we faced at Annual Meeting.

The original 2022R Recommended Budget (column EG), plus changes voted in the above motions, plus the outcome of our negotiations with Church Mutual Insurance, result in our 2022B Approved Budget → (column EH).

Orange highlights all changes between EG and EH.

The details of the 2022B Approved Budget (column AD) are available on the following pages.

The 2021 surplus was \$14,365, of which we will use \$3,574 to pay the increased insurance costs to balance the 2022 budget, leaving \$10,791 to be transferred to the Parsonage Capital Maintenance Fund.

	EB	EC	ED	EE	EG	EH
175	<b>Summaries:</b>		2021B	2021A	2022R	2022B
176			Approved	Actuals	Recommended	Approved
177	<b>Income:</b>		Budget		Budget	Budget
178	Pledge Income Total		\$ 106,779	\$ 104,716	\$ 109,500	\$ 109,500
179	Sunday Collection and Gifts Total		\$ 12,500	\$ 21,833	\$ 12,500	\$ 17,000
180	Rentals (Pars, SHIM, CSHY, tower, wed, ...) Total		\$ 74,689	\$ 72,215	\$ 72,098	\$ 72,098
181	FUNdraising (Auction, July 4th, raffles, sales, etc.) Total		\$ 24,930	\$ 26,517	\$ 26,116	\$ 26,116
182	Savings, Reserves, and One-Time-Money Total		\$ 72,019	\$ 72,019	\$ 75,701	\$ 79,275
183	Sanford Trust at BNY-Mellon		\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
184	Principal taken from Unrestricted Reserves		\$ -	\$ -	\$ -	\$ -
185	<b>Income Total</b>		<b>\$ 299,916</b>	<b>\$ 306,299</b>	<b>\$ 304,915</b>	<b>\$ 312,989</b>
186	<b>Expenses:</b>					
188	Ministry Total		\$ 123,199	\$ 121,934	\$ 123,505	\$ 123,505
189	Building & Grounds Total		\$ 73,205	\$ 71,755	\$ 74,877	\$ 78,451
190	Operations Total (Office, Administration, Contractors, etc.)		\$ 51,532	\$ 49,703	\$ 51,229	\$ 55,729
191	Music Program Total		\$ 35,473	\$ 34,294	\$ 36,421	\$ 36,421
192	WE/RE Program Total		\$ 8,596	\$ 5,738	\$ 8,994	\$ 8,994
193	Denominational Affairs (UUA, UUPCC) Total		\$ 6,512	\$ 6,512	\$ 6,563	\$ 6,563
194	Committee Budgets Total		\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400
195	Contingency/Slack		\$ -	\$ -	\$ 1,927	\$ 1,927
196	<b>Expenses Total</b>		<b>\$ 299,916</b>	<b>\$ 291,336</b>	<b>\$ 304,915</b>	<b>\$ 312,989</b>

	A	B	C	D	E	U	V	AC	AD	AF	AG	
1					Income - Expense ==>	\$ 0	\$ 14,964	\$ 0	\$ 0	AD	U	
2	2022 Annual General Operating Budget; Column AD approved by Annual Meeting					2021B	2021A	2022 Recc.	2022B	Column AD - Column U		
3						Budget	Actual	Budget	Budget			
4	Income	Pledges	Pledge receipts for prior years	before Year, received in Year	before 2022, received in '22	\$ 1,500	\$ 2,300	\$ 1,500	\$ 1,500	0	0%	
5			Pledge receipts for budget year	'For Year' received in Year-1 or Year	For 2022 received in '21 or '22	\$ 105,279	\$ 102,416	\$ 108,000	\$ 108,000	2,721	3%	
6	4:5	Gray rows are subtotals	Pledge receipts Total			\$ 106,779	\$ 104,716	\$ 109,500	\$ 109,500	2,721	3%	
9		Sunday Collection	('Special' or 'Share-the-Plate' Collections not included here)			\$ 10,000	\$ 10,616	\$ 10,000	\$ 10,000	0	0%	
10		Gifts (unrestricted/undirected)				\$ 2,500	\$ 11,217	\$ 2,500	\$ 7,000	4,500	180%	
11		Restricted/directed contributions	Not part of General Operating Budget, restricted to other uses, see 'Restricted Funds'									
12		Special Collections	Not part of General Operating Budget, restricted to specific purpose of Collection									
13	9:12	Sunday Collection and Gifts Total				\$ 12,500	\$ 21,833	\$ 12,500	\$ 17,000	4,500	36%	
14		Rentals	Parsonage	'virtual parsonage rent', per Minister's Agreement		\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500	0	0%	
15			Congregation Shirat HaYam			\$ 10,500	\$ 10,500	\$ 11,000	\$ 11,000	500	5%	
16			Servants Heart International Ministries (SHIM)		est. 2020	\$ 12,843	\$ 10,198	\$ 10,482	\$ 10,482	(2,361)	-18%	
17			Masjid Al-Bahr	Mosque of the Ocean	est. 2016	\$ 900	\$ 900	\$ 500	\$ 500	(400)	-44%	
18			GTP/ATC 'Additional Income'	Using 8/2019 to 12/2020 pre-payments to 'fill the gap'		\$ 13,846	\$ 12,067	\$ 12,067	\$ 12,067	(1,779)	-13%	
19			HillTownNetworks.com (previously AccessPlus, CountryRoads, WiBlast)			\$ 1,800	\$ 1,800	\$ 1,800	\$ 1,800	0	0%	
20			Town Clock		\$1250/year to \$1500 in 2020	\$ 1,500	\$ 1,600	\$ 1,600	\$ 1,600	100	7%	
21			Town wireless emergency network		increased 2020	\$ 2,000	\$ 2,000	\$ 2,100	\$ 2,100	100	5%	
22			Nantucket Energy network		increased 2021	\$ 1,800	\$ 1,900	\$ 1,900	\$ 1,900	100	6%	
23			Weddings (inc. deposits in year)			\$ 2,000	\$ 3,150	\$ 2,150	\$ 2,150	150	8%	
24			other Sanctuary, Hendrix Hall, and/or AR rentals			\$ -	\$ 600	\$ 1,000	\$ 1,000	1,000		
25	14:24	Rentals (Pars, SHIM, CSHY, tower, wed, ...) Total				\$ 74,689	\$ 72,215	\$ 72,098	\$ 72,098	(2,591)	-3%	
27		FUNdraising	all are net of related expenses	July 4th Celebration	Loretta (July 4th Team)	\$ 500	\$ (375)	\$ 10,000	\$ 10,000	9,500	1900%	
28				Board to balance (sustainable)		\$ 7,770	\$ -			(7,770)	-100%	
29				Quilt Raffle	Susan Kirk		\$ 2,387	\$ 1,193	\$ 1,193	1,193		
30				Goods and Services Auction	Nancy Adrian	\$ 15,000	\$ 12,714	\$ 12,714	\$ 12,714	(2,286)	-15%	
31				Sperry Yard Sale	Craig, Linda, Loretta, Jack		\$ 7,605	\$ -	\$ -	0		
32			Saturday, October 23, 2021	Yard sale	2022 Pres. of BOT	\$ 660	\$ 1,757	\$ 1,208	\$ 1,208	548	83%	
33				Holiday Craft Fair	Sat AM craft group	\$ 1,000	\$ 2,429	\$ 1,000	\$ 1,000	0	0%	
35	26:34	FUNdraising (Auction, July 4th, raffles, sales, etc.) Total				\$ 24,930	\$ 26,517	\$ 26,116	\$ 26,116	1,186	5%	
36		Income from Savings	Bank accounts interest	BankOfAmerica and RocklandTrustNantucketBank		\$ 10	\$ 10	\$ 10	\$ 10	0	0%	
37		Use of One-Time money	2020 PPP \$24,630, forgiven 2021; 3 year semi-soft landing: \$8,621 in '22 and \$6,158 in '23			\$ 9,852	\$ 9,852	\$ 8,621	\$ 8,621	(1,231)	-12%	
38		Use of One-Time money	use 2021 Surplus to cover 2022 Insurance Premium jump						\$ 3,574	3,574		
39		Use of One-Time money	Use up and close Music Enlivenment Fund in 2021			\$ 1,713	\$ 1,713			(1,713)	-100%	
40			\$ 43,468	Reserves ('Endowment') 3Y average of 3Q: for general budget	47.65%	\$ 158,863	\$ 54,399	\$ 54,399	\$ 60,363	\$ 60,363	5,963	11%
41				Reserves ('Endowment') 3Y average of 3Q: for capital maintenance only!	10%	\$ 6,044	\$ 6,044	\$ 6,707	\$ 6,707	663	11%	
42	36:41	Savings, Reserves, and One-Time-Money Total				\$ 72,019	\$ 72,019	\$ 75,701	\$ 79,275	7,256	10%	
43			Sanford Trust at BNY-Mellon		3.34%	\$ 269,311	\$ 9,000	\$ 9,000	\$ 9,000	0	0%	
44	36:43	Bank accounts, Reserves/Endowment, and Sanford Estate Total				\$ 81,019	\$ 81,019	\$ 84,701	\$ 88,275	7,256	9%	
45		Income Total				\$ 299,916	\$ 306,299	\$ 304,915	\$ 312,989	13,073	4%	
46						dark orange shows change from previous column						

	A	B	C	D	E	U	V	AC	AD	AF	AG
1					Income - Expense ==>	\$ 0	\$ 14,964	\$ 0	\$ 0	AD	U
2	2022 Annual General Operating Budget; Column AD approved by Annual Meeting					2021B	2021A	2022 Recc.	2022B	Column AD	
3						Budget	Actual	Budget	Budget	- Column U	
48	Expenses	Ministry	Minister	Salary+Housing (S+H)	Salary	\$ 52,229	\$ 51,739	\$ 53,796	\$ 53,796	1,567	3%
49				'virtual parsonage rent'	Housing	\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500	0	0%
50	48:49			Salary+Housing subtotal	'S+H'	\$ 79,729	\$ 79,239	\$ 81,296	\$ 81,296	1,567	2%
51		green cells are multiples of 'S+H'		Retirement Plan UUA	10.000%	\$ 7,973	\$ 7,973	\$ 8,130	\$ 8,130	157	2%
52				In Lieu of Employer's FICA = SECA	7.650%	\$ 6,099	\$ 6,099	\$ 6,219	\$ 6,219	120	2%
53			2022 UUA = \$23,360	Health Insurance: UUA=>Neighborhood=>AllWays=>HPilgrim		\$ 13,323	\$ 13,323	\$ 13,727	\$ 13,727	404	3%
54				Dental Insurance UUA		\$ 1,440	\$ 1,440	\$ 1,440	\$ 1,440	0	0%
55				Life, AD&D Insurance UUA	0.840%	\$ 670	\$ 670	\$ 683	\$ 683	13	2%
56				Long Term Disability UUA	1.300%	\$ 1,036	\$ 1,036	\$ 1,057	\$ 1,057	20	2%
57				Minister's Compensation Package Total		\$ 110,270	\$ 109,780	\$ 112,551	\$ 112,551	2,281	2%
58				Workers Comp insurance share		\$ 675	\$ 675	\$ 695	\$ 695	20	3%
59		One or		Sabbatical Coverage Provision		\$ -	\$ -	\$ -	\$ -	0	
60		the other by year		Continuing Professional Education		\$ 2,100	\$ 2,100	\$ -	\$ -	(2,100)	-100%
61				Reimburse Professional Expenses	10.985%	\$ 8,503	\$ 8,503	\$ 8,758	\$ 8,758	255	3%
62	48:61			Minister Total		\$ 121,549	\$ 121,059	\$ 122,005	\$ 122,005	456	0%
64				Guest Speakers	(some paid, some volunteer)	\$ 1,650	\$ 875	\$ 1,500	\$ 1,500	(150)	-9%
65	48:64			Ministry Total (includes Guest Speakers \$1,500, Sabbatical Coverage Provision \$0, and virtual parsonage rent \$27,500)		\$ 123,199	\$ 121,934	\$ 123,505	\$ 123,505	306	0%
67		Building & Grounds (B&G)	Parsonage	Capital Maintenance Provision (roof, siding, windows, heat, etc.)		\$ 6,044	\$ 6,044	\$ 6,707	\$ 6,707	663	11%
68				Fire and Liability Insurance	15.0%	\$ 4,565	\$ 4,565	\$ 4,794	\$ 5,330	765	17%
69				Repairs and Maintenance	(annual)	\$ 2,400	\$ 4,555	\$ 2,700	\$ 2,700	300	13%
77	70:76			Utilities Total (oil heat, water&sewer, electricity, phone, etc.)		\$ 8,371	\$ 9,197	\$ 8,390	\$ 8,390	19	0%
78	67:77			Parsonage Subtotal (includes Provision for Capital Maintenance)		\$ 21,381	\$ 24,362	\$ 22,591	\$ 23,127	1,746	8%
83	80:82			Meeting House	'Inside' Sexton Wages+FICA+WComp @ COVID 5.5hr/wk*\$26.89/hr*52wk	\$ 10,556	\$ 6,020	\$ 8,775	\$ 8,775	(1,781)	-17%
87	84:86				'Outside' Sexton Wages+FICA+WComp @ 0hr/wk*\$26.89/hr*52wk/yr	\$ 1,508	\$ 918	\$ -	\$ -	(1,508)	-100%
88	80:87			Sextons Subtotal Salary+FICA+Worker's Comp		\$ 12,064	\$ 6,939	\$ 8,775	\$ 8,775	(3,289)	-27%
90		\$ 35,533	\$ 31,959	Fire and Liability Insurance	85.0%	\$ 25,871	\$ 25,871	\$ 27,165	\$ 30,203	4,332	17%
92				Fire Alarm Monitoring Service (wireless to Wayne Alarm)		\$ 900	\$ 3,113	\$ 1,000	\$ 1,000	100	11%
93				Repairs and Maintenance	Building Maintenance & Repai	\$ 2,500	\$ 958	\$ 4,528	\$ 4,528	2,028	81%
94					Cleaning & Sexton Supplies	\$ 1,950	\$ 1,622	\$ 1,500	\$ 1,500	(450)	-23%
95					Equipment Repair/Replace	\$ 843	\$ 705	\$ 843	\$ 843	0	0%
96					Inspections (COI, Fire)	\$ 125	\$ 125	\$ 125	\$ 125	0	0%
97	93:96			Repairs and Maintenance Total		\$ 5,418	\$ 3,409	\$ 6,996	\$ 6,996	1,578	29%
101	98:100			Utilities Total (Electricity (heat/cool/light), Solid waste, Water + Se		\$ 7,571	\$ 8,062	\$ 8,350	\$ 8,350	779	10%
102	80:101			Meeting House Total		\$ 51,824	\$ 47,394	\$ 52,286	\$ 55,324	3,500	7%
103	67:102			Building & Grounds Total		\$ 73,205	\$ 71,755	\$ 74,877	\$ 78,451	5,246	7%

	A	B	C	D	E	U	V	AC	AD	AF	AG
1					Income - Expense ==>	\$ 0	\$ 14,964	\$ 0	\$ 0	AD	U
2	2022 Annual General Operating Budget; Column AD approved by Annual Meeting					2021B	2021A	2022 Recc.	2022B	Column AD	
3						Budget	Actual	Budget	Budget	- Column U	
112	105:111	Operations (Office, Admin, ...)	Administrator Total Wages, Benefits, FICA, and Worker's Comp	20hr/wk*\$25.50/hr*52wk/yr	\$ 34,156	\$ 34,123	\$ 37,293	\$ 37,293	3,137	9%	
113			Dues, permits, ...	Nantucket Chamber of Commerce, Animal Blessing, etc.	\$ 500	\$ 150	\$ 150	\$ 150	(350)	-70%	
114			CC/Stripe/Tithe.ly/PayPal fees	includes annual costs: Auctria \$206, Tithe.ly \$600	\$ 1,500	\$ 2,387	\$ 1,500	\$ 1,500	0	0%	
115			Office Expenses	Equipment: Copier Service + Supplies	\$ 500	\$ 250	\$ 250	\$ 250	(250)	-50%	
116				ComCast Internet,Phone,TV	\$ 2,300	\$ 2,846	\$ 3,519	\$ 3,519	1,219	53%	
117				Postage, Shipping & Delivery	\$ 300	\$ 534	\$ 300	\$ 300	0	0%	
118			programs, checks, ...	Supplies and printing	\$ 1,000	\$ 2,504	\$ 1,000	\$ 1,000	0	0%	
119	113:118		<b>Office Expenses Total</b>		\$ 4,100	\$ 6,134	\$ 5,069	\$ 5,069	969	24%	
120			Payroll Processing & Tax Prep fees		\$ 2,016	\$ 2,058	\$ 2,117	\$ 2,117	101	5%	
121			Website hosting and support		\$ 2,000	\$ 476	\$ 1,000	\$ 1,000	(1,000)	-50%	
122			Front flowers	est. 2020 (Meeting House, Parsonage, and Sanctuary)	\$ 500	\$ 460	\$ 500	\$ 500	0	0%	
123	new		Hybrid Sunday Service technology operator	(hybrid only) 31 weeks * avg. \$100.00 per week		\$ 2,250	\$ 3,100	\$ 3,100	3,100		
124	separate		Outside computer tech support (computers, networks, printers, ...)			\$ -	\$ 500	\$ 500	500		
125	separate		Bookkeeper		\$ 6,760	\$ 1,665	\$ -	\$ 4,500	(2,260)	-33%	
126	105:125		<b>Operations Total (Office, Administration, Contractors, etc.)</b>		\$ 51,532	\$ 49,703	\$ 51,229	\$ 55,729	4,197	8%	
135	128:134	<b>Music Program</b>	Director Total Wages, Benefits, FICA, and Worker's Comp	14hr/wk*\$41.20/hr*52wk/yr	\$ 31,583	\$ 31,547	\$ 32,531	\$ 32,531	947	3%	
136			Professional Development	\$90/year = uumn.org	\$ 1,090	\$ 812	\$ 1,090	\$ 1,090	0	0%	
138			paid sick day replacement (1099)	2 Sundays a year; else a cappella	\$ 500	\$ 125	\$ 500	\$ 500	0	0%	
139			Paid Vacation replacement (1099)	2 weeks per year	\$ 500	\$ 500	\$ 500	\$ 500	0	0%	
140			Guest Supplemental Musicians (1099)	Actual Guest Supplemental Musicians, players and singers	\$ 1,000	\$ 725	\$ 1,000	\$ 1,000	0	0%	
141			Organ playing first funded from Organ Playing Fund, q.v.		\$ -	\$ -	\$ -	\$ -	0		
142			Pianos - Maintenance and Tuning	(Organ Maintenance and Tuning is separate Restricted Fund, q.v.)	\$ 500	\$ 500	\$ 500	\$ 500	0	0%	
143			Organ Maintenance and Tuning is separate Restricted Fund, q.v.		\$ -	\$ -	\$ -	\$ -	0		
144			Sheet Music and supplies		\$ 300	\$ 85	\$ 300	\$ 300	0	0%	
145	128:144		<b>Music Program Total</b>		\$ 35,473	\$ 34,294	\$ 36,421	\$ 36,421	947	3%	
150	147:149	<b>WE Religious Exploration Program</b>	Lead Teacher Wages, FICA, and Worker's Comp	5hr/wk*\$27.81/hr*52wk/yr	\$ 6,091	\$ 5,423	\$ 7,842	\$ 7,842	1,751	29%	
151		World Explorers (WE)	Lead Teacher Professional Development		\$ 150	\$ -	\$ 150	\$ 150	0	0%	
155	152:154		Assistant Total Wages, FICA, and Worker's Comp	2hr/wk*\$18.77/hr*17wk/yr	\$ 2,055	\$ 15	\$ 702	\$ 702	(1,353)	-66%	
156	147:155		Subtotal all teachers above		\$ 8,296	\$ 5,438	\$ 8,694	\$ 8,694	399	5%	
157			Food, supplies, volunteer training, expenses		\$ 300	\$ 300	\$ 300	\$ 300	0	0%	
158	147:157		<b>WE/RE Program Total</b>		\$ 8,596	\$ 5,738	\$ 8,994	\$ 8,994	399	5%	
160		Denominational Affairs	UUA+NERegion Dues: new system, 300% increase, capped at 10%/year; we: Personnel cost increase		\$ 6,437	\$ 6,437	\$ 6,488	\$ 6,488	51	1%	
161			UU Partner Church Council Membership		\$ 75	\$ 75	\$ 75	\$ 75	0	0%	
162	160:161		<b>Denominational Affairs (UUA, UUPCC) Total</b>	Denominational Affairs is 2.1% of our total budget	\$ 6,512	\$ 6,512	\$ 6,563	\$ 6,563	51	1%	
164		Committee Budgets	Social Action (7th Principle Project, Food Rescue, Immigration Resource Center, ...)		\$ 350	\$ 350	\$ 350	\$ 350	0	0%	
165		These move to corresponding Restricted Funds	Growing Connections between Friends and Members (nee Membership)		\$ 250	\$ 250	\$ 250	\$ 250	0	0%	
166			Caring Team	Cards, Yarn, Meals, etc.	\$ 350	\$ 350	\$ 350	\$ 350	0	0%	
167			Lay Led		\$ 450	\$ 450	\$ 450	\$ 450	0	0%	
168	164:167		<b>Committee Budgets Total</b>	Committee Budgets total 0.4% of our total budget	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	0	0%	
169		Contingency/Slack	Unforeseen, emergencies, or slack on other items ...		\$ -	\$ -	\$ 1,927	\$ 1,927	1,927		
170			<b>Expenses Total</b>		\$ 299,916	\$ 291,336	\$ 304,915	\$ 312,989	13,073	4%	
174					dark orange shows change from previous column						