

	A	B	C	D	E	F	J	M	N	O	P			
1					Income - Expense ==>	\$ 0	\$ 7,059	\$ 0		M	F			
2	2018 and 2019 Annual General Operating Budgets					2018B	2018A	2019P		Column M				
3						Budget	Actual	Proposed	Notes	vs. Column F				
4	Income	Pledges	Pledge receipts for	< 2018 received in 2018	< 2019 received in 2019	\$ 500	\$ 3,510	\$ 500	2019P vs 2018B:	0	0%			
5			Pledge receipts for	2018 received in 2017 or 2018	2019 in 2017,18,19	\$ 87,216	\$ 86,375	\$ 88,000	Pledge Committee	784	1%			
6			2018 Pledge receipts Total			\$ 87,716	\$ 89,885	\$ 88,500	Subtotal rows 4:5	784	1%			
7			Net of related charges (credit card charges, mailings)			\$ (750)	\$ (750)	\$ (750)		0	0%			
8	Income	Pledge Income Total	Net of related charges (credit card charges, mailings)			\$ 86,966	\$ 89,135	\$ 87,750	Subtotal rows 4:7	784	1%			
9		Sunday Collection	('Special' or 'Share-the-Plate' Collections not included here)			\$ 11,023	\$ 13,131	\$ 10,747		(276)	-3%			
10		Gifts (unrestricted/undirected)				\$ 1,467	\$ 1,070	\$ 1,000		(467)	-32%			
11		Restricted/directed contributions	Not part of General Operating Budget, restricted to other uses, see 'Funds'											
12		Special Collections	Not part of General Operating Budget, restricted to specific purpose of Collection						4/year plus specials					
13		Sunday Collection and Gifts Total				\$ 12,489	\$ 14,200	\$ 11,747	Subtotal rows 9:12	(742)	-6%			
14		Rentals	Parsonage	'virtual parsonage rent', per Minister's Agreement		\$ 25,000	\$ 25,000	\$ 25,000	from row 45	0	0%			
15			Faro de Luz - A.O.G.	(annual contract less \$500 for days they are displaced)		\$ 22,000	\$ 16,619	\$ 22,500	contract 2016-18, 2019	500	2%			
16			Congregation Shirat HaYam			\$ 9,000	\$ 9,000	\$ 9,500	contract 2017 - 2021	500	6%			
17			GTP/ATC 'Additional Income'	8/6/2018 special payment \$10K	(plus other stuff)	\$ 9,980	\$ 20,204	\$ 10,812	contracts	832	8%			
18			HillTownNetworks.com (previously AccessPlus, CountryRoads, WiBlast)			\$ 1,800	\$ 1,650	\$ 1,800	agreement	0	0%			
19			Town Clock			\$ 1,250	\$ -	\$ 1,250	custom	0	0%			
20			Town wireless emergency network			\$ 1,800	\$ -	\$ 1,800	custom	0	0%			
21			Nantucket Energy network			\$ 1,800	\$ -	\$ 1,800	agreement	0	0%			
22			Weddings			\$ 7,475	\$ 4,964	\$ 6,669		(806)	-11%			
23			other Sanctuary, Hendrix Hall, and/or AR rentals			\$ 3,870	\$ 4,957	\$ 5,278		1,408	36%			
24		Rentals (Pars, FdL, CSHY, tower, wed, ...)				\$ 83,975	\$ 82,393	\$ 86,409	Subtotal rows 14:23	2,434	3%			
25		FUNdraising	all are net of related expenses	St Patrick's Day dinner	in AR; Susan and Val	\$ 350	\$ 60		pot luck	(350)	-100%			
26				July 4th Celebration	Jack and Cynthia	\$ 3,300	\$ 2,476	\$ 3,000		(300)	-9%			
27				Goods and Services Auction	Alison and crew	\$ 14,500	\$ 13,041	\$ 14,000	Alison, Emma, and crew	(500)	-3%			
28				Stroll Craft Fair	Jeaaaa Kat and crew	\$ 1,000	\$ 2,467	\$ 1,000	Kat and crew	0	0%			
29				Summer Concerts	Barbara	\$ 1,200	\$ 1,106	\$ 1,200	@ 8 x \$150; Barbara	0	0%			
30		FUNdraising Total (Auction, July 4th, Concerts, etc.)				\$ 20,350	\$ 19,150	\$ 19,200	Subtotal rows 25:29	(1,150)	-6%			
31		Income from Savings	Bank accounts interest	NantucketBank and CapeCod5		\$ 6	\$ 14	\$ 9		3	50%			
32			Reserves ('Endowment') average income: for general budget			\$ 37,891	\$ 37,891	\$ 40,969	Per FinCom policy	3,078	8%			
33			Reserves ('Endowment') average income: for capital maintenance only!		10%	\$ 4,210	\$ 4,210	\$ 4,552	to row 62 only	342	8%			
34		3% of 3 year average 3Q Reserves	Reserves Subtotal	2.84%	\$ 1,603,192	\$ 42,107	\$ 42,115	\$ 45,530	Subtotal rows 31:33	3,423	8%			
35		BNY-Mellon	Sanford Fund income	4.24%	\$ 235,905	\$ 10,000	\$ 10,000	\$ 10,000	Henry Sanford's bequest	0	0%			
36		Income from Bank accounts, Reserves/Endowment, and Sanford Fund				\$ 52,107	\$ 52,115	\$ 55,530	Subtotal rows 31:35	3,423	7%			
37		Income Total				\$ 255,887	\$ 256,993	\$ 260,636	Subtotal rows 4:36	4,749	2%			
44	Expenses	Ministry	Minister	Salary+Housing (S+H)	Salary	\$ 43,651	\$ 43,651	\$ 44,961		1,310	3%			
45				'virtual parsonage rent'	Housing	\$ 25,000	\$ 25,000	\$ 25,000	from cell F14	0	0%			
46	Over the past several years our general custom has been to give 2% annual (Jan-Jan) raises, although some specific cases have differed. Recently the rate of inflation has exceeded 2%. 2019P includes a 3% raise for all employees.				Salary+Housing subtotal	'S+H'	\$ 68,651	\$ 68,651	\$ 69,961	Subtotal rows 44:45	1,310	2%		
47					Pension: UUA	10.000%	\$ 6,865	\$ 6,865	\$ 6,996	green rows are % of S+H	131	2%		
48					In Lieu of Employer's FICA = SECA	7.650%	\$ 5,252	\$ 5,252	\$ 5,352	per our agreement	100	2%		
49					2019 UUA = \$15,613	Health Insurance: UUA==>Neighborhood==AllWays	\$ 11,390	\$ 11,504	\$ 12,754		1,364	12%		
50						Dental Insurance: UUA	\$ 1,344	\$ 1,344	\$ 1,344		0	0%		
51						Life, AD&D Insurance: UUA	\$ 560	\$ 560	\$ 571		11	2%		
52					CPI-u    Sept-Sept    Dec-Dec 2015 - 2016    1.5%    2.1%	Long Term Disability: UUA	\$ 824	\$ 824	\$ 840		16	2%		
53					2016 - 2017    2.2%    2.1%									
54					2017 - 2018    2.2%    2.4%		Minister's Compensation Package Total		\$ 94,886	\$ 95,000	\$ 97,817	Subtotal rows 44:52	2,931	3%
55							Workers Comp insure share		\$ 740	\$ 740	\$ 770		30	4%
56				Sabbatical Coverage Provision		\$ 2,000	\$ 2,000	\$ 2,100	Sabb. plan; Parsonage!	100	5%			
57				Reimburse Professional Expenses	12.000%	\$ 7,448	\$ 7,448	\$ 8,395		947	13%			
59			Minister Total			\$ 105,074	\$ 105,188	\$ 109,083	Subtotal rows 44:56	4,009	4%			
59			Guest Speakers	3 in February/March, 1 in summer.	honorarium + r/t tix	\$ 1,000	\$ 790	\$ 1,200	(or Sabbatical)	200	20%			
60			Ministry Total (includes Guest Speakers \$1,200, Sabbatical Coverage Provision \$2,100, and virtual parsonage rent \$25,000			\$ 106,074	\$ 105,978	\$ 110,283	Subtotal rows 44:56	4,209	4%			
62		Building & Grounds (B&G)	Parsonage	Capital Maintenance Provision (roof, siding, windows, heat, etc.)		\$ 4,210	\$ 4,210	\$ 4,552	from row 33	342	8%			
63				Fire and Liability Insurance		\$ 5,861	\$ 5,861	\$ 5,861	see row 84	(0)	0%			
64				Repairs and Maintenance	(annual)	\$ 2,000	\$ 2,000	\$ 2,000	small annual items	0	0%			
71				Utilities Total (oil heat, water&sewer, electricity, phone, etc.)		\$ 8,127	\$ 7,702	\$ 8,284	Subtotal rows 65:70	157	2%			
72				Parsonage Subtotal (includes Provision for Capital Maintenance)		\$ 20,198	\$ 19,773	\$ 20,697	Subtotal rows 62:71	499	2%			
77			Meeting House	'Inside' Sexton Salary+FICA+WComp @ avg. 7h/w*\$24.16/h*\$54w/y		\$ 9,676	\$ 9,138	\$ 10,061	Subtotal rows 74:76	385	4%			
81				'Outside' Sexton Salary+FICA+WComp @ avg. 1h/w*\$24.16/h*\$52w/y		\$ 1,337	\$ 250	\$ 1,387	Subtotal rows 78:80	50	4%			
82				Sextons Subtotal Salary+FICA+Worker's Comp		\$ 11,014	\$ 9,388	\$ 11,448	Subtotal rows 74:81	435	4%			
83				Sexton via 1099 for certain events	Baccalaureate, ...	\$ 250	\$ -	\$ 250	Baccalaureate, ...	0	0%			
84				Fire and Liability Insurance	100.0%	\$ 27,628	\$ 27,628	\$ 29,457	\$ 35,318	1,829	7%			
85				Equipment Rentals (rug cleaner)	rug removed	\$ 300	\$ -			(300)	-100%			
86	This Annual General Operating Budget does not cover: * Garden Project (end of 2018) * Parsonage Project * finish AR (has its own Fund) * Sanctuary and HH sound systems!!				Fire Alarm Monitoring Service (wireless to Wayne Alarm)	\$ 900	\$ 1,350	\$ 990		90	10%			
87					Repairs and Maintenance	Building Maintenance & Repa	\$ 1,400	\$ 1,076	\$ 1,400		0	0%		
88						Cleaning & Sexton Supplies	\$ 1,600	\$ 657	\$ 1,300		(300)	-19%		
89						Equipment Repairs	\$ 843	\$ 716	\$ 843	Dishwasher 2017 surplus	0	0%		
90						Inspections	\$ 120	\$ 125	\$ 350	Fire + Building	230	192%		
91						Repairs and Maintenance Total	\$ 3,963	\$ 2,574	\$ 3,893	Subtotal rows 87:90	(70)	-2%		
95				Utilities Total (Electricity (heat/cool/light), Solid waste + landfill, V	\$ 6,754	\$ 6,230	\$ 7,585	Subtotal rows 92:94	831	12%				
96			Meeting House subtotal		\$ 50,808	\$ 47,169	\$ 53,623	Subtotal rows 74:95	2,815	6%				
97		Building & Grounds Total				\$ 71,006	\$ 66,942	\$ 74,320	Subtotal rows 62:96	3,314	5%			
102		Operations (Office, Admin, ...)	Office Manager Total Salary, FICA, and Worker's Comp		15hr/wk*\$24.72/hr*\$52wk/yr	\$ 21,244	\$ 18,961	\$ 21,224	Subtotal rows 99:101	(21)	0%			
103			Dues	Nantucket Chamber of Commerce		\$ 150	\$ 140	\$ 140		(10)	-7%			
104			Office Expenses	Equipment (copier + supplies)		\$ 500	\$ 596	\$ 596		96	19%			
105				ComCast Internet,Phone,TV		\$ 2,206	\$ 2,315	\$ 2,306	Savings?	100	5%			
106				Postage, Shipping & Delivery		\$ 461	\$ 50	\$ 300		(161)	-35%			
107				Supplies		\$ 2,200	\$ 3,344	\$ 3,300		1,100	50%			
108			Office Expenses Total			\$ 5,367	\$ 6,304	\$ 6,502	Subtotal rows 104:107	1,135	21%			
109			Payroll Processing & Tax Prep fees			\$ 2,000	\$ 2,197	\$ 2,277		277	14%			
110			Advertising & PR (website hosting and consulting, need more PR!)			\$ 2,000	\$ 2,000	\$ 1,000		(1,000)	-50%			
111			Outside Professionals (bookkeeper, Novation, ...)			\$ 5,500	\$ 5,727	\$ 5,500		0	0%			
112		Operations Total (Office, Administration, Bookkeeping, etc.)				\$ 36,261	\$ 35,330	\$ 36,642	Subtotal rows 99:111	381	1%			
117		Music Program	Director Total Salary, FICA, and Worker's Comp		12hr/wk*\$30.90/hr*\$52wk/yr	\$ 20								

The **budget process** we follow is laid out in our Congregational Handbook (available to all on our website): **① I MOVE we adopt the '2019P Proposed' budget highlighted in green as printed below.**

*The Finance Committee shall develop the Church's annual budget in conjunction with the various departments and committees, within the context of the actual financial realities and long term goals, and present a budget to the Board of Trustees for approval by December 15, and then to the congregation two weeks prior to the annual meeting.*

The 2019 budget approved by the Board of Trustees was published to the Congregation in the Weathervane in early January. It is now up to this Annual Meeting to adopt a 2019 budget. The Board of Trustees recommends the balanced budget shown in the green '2019P Proposed' column to the right (which is based on the details on the reverse hereof), but it is up to the Congregation to actually vote their official budget.

	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S
1	Treasurer's Report: Pledges, Funds, and General Operating Budget																		
2	My goal is to put this information in the May, August, November, and February Weathervanes.														Paul P. Stewart, Treasurer, Paul@PLPDD.com				
3	2018 Pledges			1/1/2018	2018					Net Change	12/31/2018	General Operating Fund		2018B	2018A	2019P	2019P		
4	Amount Pledged			\$ 75,641						\$ 13,019	\$ 88,660	Income less related expenses		Budget	Actual	Proposed	v 2018B		
5	Number of Pledges			53						13	66	<= Pledge Payments Received		\$ 86,966	\$ 89,135	\$ 87,750	1%		
6																			
7	Funds ('R'estricted, by 'D'onor)			1/1/2018	IntDiv	Deposits	Withdrawals	Fees	Cap. Gains	=	Net Change	12/31/2018	Sunday Plate and Gifts		\$ 12,489	\$ 14,200	\$ 11,747	-6%	
8	General Operating monies			CapeCod\$ 5,018	\$ 3	\$ -	\$ -	\$ -	\$ -	=	\$ 3	\$ 5,021	Rentals (Pars, FdL, CSHY, tower, wed, ...)		\$ 83,975	\$ 82,393	\$ 86,409	3%	
9	General Operating monies			NanBank\$ 72,528	\$ 13	\$ 233,871	\$ (232,989)	\$ -	\$ -	=	\$ 895	\$ 73,424	FUNdraising (Auction, 4thJuly, etc.)		\$ 20,350	\$ 19,150	\$ 19,200	-6%	
10	Subtotal General Operating			Rows 8:9\$ 77,547	\$ 15	\$ 233,871	\$ (232,989)	\$ -	\$ -	=	\$ 898	\$ 78,444	Income from Reserves and Banks		\$ 42,107	\$ 42,115	\$ 45,530	8%	
11	R Parsonage Capital Maint.			NanBank\$ 10,783		\$ 25,646	\$ (1,200)			=	\$ 24,446	\$ 35,229	Income from Sanford Fund		\$ 10,000	\$ 10,000	\$ 10,000	0%	
12	R Minister's Discretionary			NanBank\$ 1,505		\$ 500	\$ (814)			=	\$ (314)	\$ 1,191	Principal taken from Endowment		\$ 0	\$ 0	\$ 0		
13	R Sabbatical Provision (est. 2015)			NanBank\$ 5,860		\$ 2,000	\$ (4,000)			=	\$ (2,000)	\$ 3,860	total Income less related expenses		\$ 255,887	\$ 256,993	\$ 260,636	2%	
14	R RE Committee			NanBank\$ 489		\$ -	\$ -			=	\$ -	\$ 489							
15	R Social Action			NanBank\$ (68)		\$ 700	\$ (606)			=	\$ 94	\$ 26							
16	R Membership Committee			NanBank\$ 175		\$ 250	\$ (101)			=	\$ 149	\$ 324							
17	R Caring Team			NanBank\$ 300		\$ 250	\$ -			=	\$ 250	\$ 550							
18	R Lay Led Committee			NanBank\$ 550		\$ -	\$ -			=	\$ -	\$ 550							
19	R Activities Room Renovation			NanBank\$ 6,855		\$ 8,047	\$ (10,926)			=	\$ (2,879)	\$ 3,976							
20	R Coffee Hour Supplies			NanBank\$ 365		\$ 1,368	\$ (1,059)			=	\$ 309	\$ 674							
21	R Noonday Concerts			NanBank\$ 2,509		\$ -	\$ (847)			=	\$ (847)	\$ 1,662							
22	R Back Yard and Garden			NanBank\$ -		\$ 4,000	\$ -			=	\$ 4,000	\$ 4,000							
23	RD Hanner Memorial Music			NanBank\$ -		\$ 5,214	\$ -			=	\$ 5,214	\$ 5,214							
24	RD IRS Duplicate Refund??			NanBank\$ -		\$ 4,688	\$ -			=	\$ 4,688	\$ 4,688							
25	RD Food Rescue Fridge			NanBank\$ 18,500		\$ -	\$ (18,903)			=	\$ (18,903)	\$ (403)							
26	RD Honoring Ministry			NanBank\$ 3,269		\$ 7,000	\$ (445)			=	\$ 6,555	\$ 9,824							
27	RD Organ Playing			NanBank\$ -		\$ 2,000	\$ (900)			=	\$ 1,100	\$ 1,100							
28	RD Organ Maint. +			NanBank\$ 4,740		\$ -	\$ (633)			=	\$ (633)	\$ 4,107							
29	Subtotal R and RD above			Rows 11:28\$ 55,832	\$ -	\$ 61,664	\$ (40,434)	\$ -	\$ -	=	\$ 21,230	\$ 77,062							
30	Subtotal Nantucket Bank			Rows 9:29\$ 128,360	\$ 13	\$ 295,535	\$ (273,423)	\$ -	\$ -	=	\$ 22,125	\$ 150,485							
31	Subtotal all Bank Accounts			Rows 8:30\$ 133,379	\$ 15	\$ 295,535	\$ (273,423)	\$ -	\$ -	=	\$ 22,127	\$ 155,506							
32	R Capital Reserves			68.59% Vanguard\$ 1,006,002	\$ 24,534	\$ -	\$ (28,880)	\$ -	\$ (57,939)	=	\$ (62,286)	\$ 943,716							
33	R Working Reserves			31.41% Vanguard\$ 460,740	\$ 11,236	\$ -	\$ (13,227)	\$ -	\$ (26,536)	=	\$ (28,526)	\$ 432,214							
34	Subtotal Vanguard			100.00% Rows 32:33\$ 1,466,742	\$ 35,770	\$ -	\$ (42,107)	\$ -	\$ (84,475)	=	\$ (90,812)	\$ 1,375,930							
35	R Capital Reserves			\$100K 5/2015 UU CEF\$ 115,462	\$ 1,636	\$ -	\$ -	\$ (1,354)	\$ (6,205)	=	\$ (5,923)	\$ 109,539							
36	Subtotal Reserves			Rows 32:35\$ 1,582,204	\$ 37,406	\$ -	\$ (42,107)	\$ (1,354)	\$ (90,680)	=	\$ (96,735)	\$ 1,485,469							
37	RD Organ Maint. +			(est. 2011) TIAA\$ 75,100	\$ 3,980	\$ -	\$ -	\$ -	\$ (6,986)	=	\$ (3,005)	\$ 72,095							
38	Subtotal all 'Endowment'			Rows 32:37\$ 1,657,304	\$ 41,386	\$ -	\$ (42,107)	\$ (1,354)	\$ (97,666)	=	\$ (99,740)	\$ 1,557,563							
39	Total all Funds above			Rows 8:38\$ 1,790,683	\$ 41,401	\$ 295,535	\$ (315,530)	\$ (1,354)	\$ (97,666)	=	\$ (77,613)	\$ 1,713,069							
40																			
41	RDP Sanford Trust			(est. 1910) BNY-Mellon\$ 238,637			\$ (10,000)		\$ (2,204)	=	\$ (12,204)	\$ 226,433							
42	Sanford Trust is a 'right to income' but we don't 'own' the principal.																		

Therefore, noting that our 2018 General Operating Budget income significantly exceeded our expenses (cell C23 above),

**② I MOVE that we transfer the 2018 surplus of \$7,059 to the Parsonage Capital Maintenance Fund.**

**Reserves Goal:**

to maintain the real value of our Reserves over decades, while using as much as possible, as steadily as possible, to support our congregation's activities.

